TOUCHING DREAMS NPC
(Registration number 2021/875826/08)
Annual Financial Statements
for the year ended 30 June 2025

General Information

Country of incorporation and domicile	South Africa
Nature of business and principal activities	Charitable activities and initiatives
Directors	AL Faulds RW Dickson CD Godenir S Reyneke CC Snyman
Registered office	310 Main Road Bryanston Gauteng 2021
Business address	310 Main Road Bryanston Gauteng 2021
Postal address	PO Box 786027 Sandton Gauteng 2146
Reviewer	LPH Chartered Accountants Inc. Registered Auditor
Company registration number	2021/875826/08
Level of assurance	These financial statements have been independently reviewed in compliance with the applicable requirements of the Companies Act of South Africa.
Preparer	The annual financial statements were internally compiled under the supervision of: A L Faulds CA(SA)

Contents

The reports and statements set out below comprise the annual financial statements presented to the directors:

The following supplementary information does not form part of the financial statements and has not been independently reviewed:

Directors' Responsibilities and Approval

The directors are required by the Companies Act of South Africa, to maintain adequate accounting records and are responsible for the content and integrity of the annual financial statements and related financial information included in this report. It is their responsibility to ensure that the annual financial statements fairly present the state of affairs of the company as at the end of the financial year and the results of its operations and cash flows for the period then ended, in conformity with the basis of accounting described in Note 1 to the financial statements.

The financial statements are prepared in accordance with the basis of accounting described in Note 1 to the financial statements and are based upon appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates.

The directors acknowledge that they are ultimately responsible for the system of internal financial control established by the company and place considerable importance on maintaining a strong control environment. To enable the directors to meet these responsibilities, standards are set for internal control aimed at reducing the risk of error or loss in a cost effective manner. These standards include the proper delegation of responsibilities within a clearly defined framework, effective accounting procedures and adequate segregation of duties to ensure an acceptable level of risk. These controls are monitored throughout the company and all employees are required to maintain the highest ethical standards in ensuring the company's business is conducted in a manner that in all reasonable circumstances is above reproach. The focus of risk management in the company is on identifying, assessing, managing and monitoring all known forms of risk across the company. While operating risk cannot be fully eliminated, the company endeavours to minimise it by ensuring that appropriate infrastructure, controls, systems and ethical behaviour are applied and managed within predetermined procedures and constraints.

The directors are of the opinion, based on the information and explanations given by management, that the system of internal control provides reasonable assurance that the financial records may be relied on for the preparation of the annual financial statements. However, any system of internal financial control can provide only reasonable, and not absolute, assurance against material misstatement or loss.

The directors have reviewed the company's cash flow forecast for the year to 30 June 2026 and, in the light of this review and the current financial position, they are satisfied that the company has or has access to adequate resources to continue in operational existence for the foreseeable future.

The independent reviewer is responsible for independently reviewing and reporting on the company's financial statements. The financial statements have been examined by the company's independent reviewer and its report is presented on pages 4 to 5.

The financial statements, and supplementary information set out on pages 7 to 14, which have been prepared on the going concern basis, were approved by the board of directors on 24 December 2025 and were signed on their behalf by:

Director **Director**

Independent Reviewer's Report

To the Directors of Touching Dreams NPC

We have reviewed the financial statements of Touching Dreams NPC, set out on pages 7 to 13, which comprise the statement of financial position as at 30 June 2025 and the statement of comprehensive income, statement of changes in reserves and statement of cash flows for the year then ended, and the notes, comprising a summary of significant accounting policies and other explanatory information.

Directors' Responsibility for the Annual Financial Statements

The company's directors are responsible for the preparation of the annual financial statements in accordance with the basis of accounting described in Note 1 to the financial statements and the requirements of the Companies Act of South Africa, and for such internal control as the directors determine necessary to enable the preparation of annual financial statements that are free from material misstatement, whether due to fraud or error.

Independent Reviewer's Responsibility

Our responsibility is to express a conclusion on these financial statements. We conducted our review in accordance with International Standards on Review Engagements (ISRE) 2400 (Revised), Engagements to Review financial statements. ISRE 2400 (Revised) requires us to conclude whether anything has come to our attention that causes us to believe that the financial statements, taken as a whole, are not prepared in all material respects in accordance with the applicable financial reporting framework. This Standard also requires us to comply with relevant ethical requirements.

A review of financial statements in accordance with ISRE 2400 (Revised) is a limited assurance engagement. The independent reviewer performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less than those performed in an audit conducted in accordance with International Standards on Auditing. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these financial statements do not present fairly, in all material respects the financial position of Touching Dreams NPC as at 30 June 2025, and its financial performance and cash flows for the year then ended in accordance with the basis of accounting described in Note 1 to the financial statements and the requirements of the Companies Act of South Africa.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial statements, which describes the basis of accounting. The financial statements are prepared in accordance with the company's own accounting policies to satisfy the financial information needs of its members. As a result, the financial statements may not be suitable for another purpose. Our conclusion is not modified in respect of this matter.

LPH Chartered Accountants Incorporated
Registered Auditors
Registration No: 1998/020830/21
IRBA Practice No: 900537
LPH Services Proprietary Limited
Registration No: 2018/565454/07

tel: 021 448 1360
fax: 021 448 2157
email: info@lph.co.za
web: www.lph.co.za

Physical Address:
Old Warehouse Building
Black River Park, Fir Street
Observatory
Cape Town, 7925

Postal Address:
P O Box 14043
Mowbray 7705
Cape Town

Independent Reviewer's Report

Other information

The directors are responsible for the other information. The other information comprises the Directors' Report as required by the Companies Act of South Africa, which we obtained prior to the date of this report, as well as the supplementary information as set out on page 14. As part of our independent review of the financial statements for the year ended 30 June 2025, we have read the other information for the purpose of identifying whether there are material inconsistencies between it and the reviewed financial statements. Based on reading the other information we have not identified material inconsistencies between it and the reviewed financial statements. However, we have not reviewed the other information and accordingly do not express a conclusion thereon.

LPH.

24 December 2025

LPH Chartered Accountants Inc.
Registered Auditors
Per: K Nelson CA(SA)
Registered Auditor
Director

Cape Town

Directors' Report

The directors have pleasure in submitting their report on the annual financial statements of Touching Dreams NPC for the year ended 30 June 2025.

1. Nature of business

The non-profit company is engaged with, and funds, philanthropic activities in South Africa.

2. Review of financial results and activities

The financial statements have been prepared in accordance with the entity-specific basis of accounting (as described in Note 1 to the financial statements) and the requirements of the Companies Act of South Africa. The accounting policies have been applied consistently compared to the prior year.

Full details of the financial position, results of operations and cash flows of the company, are set out in these annual financial statements and do not, in our opinion, require any further comment.

3. Directors

The directors in office during the year, and to the date of this report, are as follows:

Directors
AL Faulds
RW Dickson
CD Godenir
S Reyneke
CC Snyman

There have been no changes to the directorate for the year under review.

4. Events after the reporting period

We are not aware of any material event which occurred after the end of the financial year, up to and including the date the financial statements were approved, not otherwise dealt with in this report or the annual financial statements, that would significantly affect the operations of the company or the result of those operations.

5. Going concern

The financial statements are prepared on the basis of accounting policies applicable to a going concern. This basis presumes that the non-profit company will continue to receive the support of its existing donors and that the realisation of assets and settlement of liabilities will occur in the ordinary course of business.

6. Review

The financial statements are subject to an independent review and have been reviewed by LPH Chartered Accountants Inc.

7. Secretary

The company had no secretary during the year under review.

Statement of Financial Position as at 30 June 2025

Figures in Rand	Note(s)	2025	2024
Assets			
Current Assets			
Inventories	2	118 502	-
Receivables	3	33 500	25 569
Cash and cash equivalents	4	597 679	603 234
		749 681	**628 803**
Total Assets		**749 681**	**628 803**
Reserves and Liabilities			
Reserves			
Accumulated surplus		706 417	510 917
Liabilities			
Current Liabilities			
Payables	5	39 584	117 886
Loan from related party	6	3 680	-
		43 264	**117 886**
Total Reserves and Liabilities		**749 681**	**628 803**

Statement of Comprehensive Income

Figures in Rand	Note(s)	2025	2024
Income	7	1 668 373	1 128 564
Other income		22 435	35 628
Operating expenses		(1 508 263)	(745 530)
Operating surplus		**182 545**	**418 662**
Investment income	8	12 955	5 596
Surplus before taxation		**195 500**	**424 258**
Taxation	9	-	-
Surplus for the year		**195 500**	**424 258**

Statement of Changes in Reserves

Figures in Rand	Accumulated surplus	Total
Balance at 01 July 2023	**86 659**	**86 659**
Surplus for the year	424 258	424 258
Balance at 01 July 2024	**510 917**	**510 917**
Surplus for the year	195 500	195 500
Balance at 30 June 2025	**706 417**	**706 417**

Statement of Cash Flows

Figures in Rand	Note(s)	2025	2024
Cash flows from operating activities			
Cash receipts		1 690 808	1 138 623
Cash payments		(1 712 998)	(656 997)
Cash (used in) generated from operations	10	(22 190)	481 626
Interest income		12 955	5 596
Net cash from operating activities		**(9 235)**	**487 222**
Cash flows from financing activities			
Movement in loan with related party		3 680	-
Total cash movement for the year		**(5 555)**	**487 222**
Cash at the beginning of the year		603 234	116 012
Total cash at end of the year	4	**597 679**	**603 234**

Accounting Policies

1. Presentation of Financial Statements

The financial statements have been prepared in accordance with the accounting policies as set out below. The financial statements have been prepared on the historical cost basis. They are presented in South African Rands.

These accounting policies have been applied consistently compared to the prior year.

1.1 Significant judgements and sources of estimation uncertainty

In preparing the financial statements, management is required to make judgements, estimates and assumptions that affect the amounts represented in the financial statements and related disclosures. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results in the future could differ from these estimates which may be material to the financial statements.

Critical judgements in applying accounting policies

Management did not make critical judgements in the application of accounting policies, apart from those involving estimations, which would significantly affect the financial statements.

1.2 Financial instruments

Initial recognition and measurement

The company classifies financial instruments, or their component parts, on initial recognition as a financial asset or a financial liability in accordance with the substance of the contractual arrangement.

Financial instruments are measured initially at fair value.

Financial instruments at cost

All financial assets whose fair value cannot otherwise be measured reliably are measured at cost less impairment.

Financial instruments at fair value

All other financial instruments are measured at fair value through profit and loss.

1.3 Provisions, contingencies and accruals

Contingent assets and contingent liabilities are not recognised.

The company does not recognise provisions. However, accruals are recognised for expenses where invoices were received before year end, and the obligation relates to the reporting period.

1.4 Income

Income is recognised upon receipt by the company. For clarity, recognition occurs irrespective of whether the underlying event giving rise to such income takes place after the financial year-end.

Interest is recognised, in profit or loss, using the effective interest rate method.

Notes to the Financial Statements

Figures in Rand	2025	2024

2. Inventories

Merchandise	118 502	-

3. Receivables

Prepaid expenses	33 500	25 569

4. Cash and cash equivalents

Cash and cash equivalents consist of:

Bank balances	597 679	603 234

5. Payables

Accruals	35 096	69 721
Amounts received in advance	-	44 702
Other payables	4 488	3 463
	39 584	**117 886**

6. Loan from related party

Peninsula Management (Pty) Ltd	(3 680)	-

The loan is unsecured, bears interest as agreed by the parties from time to time, and has no fixed terms of repayment.

7. Income

Miscellaneous other revenue	1 457 515	1 035 954
Merchandise sales	210 858	92 610
	1 668 373	**1 128 564**

8. Investment revenue

Interest revenue		
Bank	12 955	5 596

9. Taxation

No provision has been made for income tax as the company is exempt from income tax in terms of Section 10(1)(cN) of the Income Tax Act 58 of 1962.

Figures in Rand	2025	2024

10. Cash (used in) generated from operations

Surplus for the year	195 500	424 258
Adjustments for:		
Interest received	(12 955)	(5 596)
Changes in working capital:		
Inventories	(118 502)	-
Receivables	(7 931)	(25 569)
Payables	(78 302)	88 533
	(22 190)	**481 626**

11. Directors' remuneration

No emoluments were paid to the directors or any individuals holding a prescribed office during the year under review (2024: Rnil).

Detailed Income Statement

Figures in Rand	Note(s)	2025	2024
Income			
Donation income		1 457 515	1 035 954
Merchandise sales		210 858	92 610
	7	**1 668 373**	**1 128 564**
Other income			
Interest received	8	12 955	5 596
Sundry income		22 435	35 628
		35 390	**41 224**
Expenses		**(1 508 263)**	**(745 530)**
Operating expenses			
Bad debts		-	200
Bank charges		2 125	2 307
Contributions to Reach for a Dream		97 270	232 809
Culemborg Feeding Scheme		-	3 815
Dreamers Prom Night		-	22 339
Gala dinner		494 692	208 157
Golf day expenses		182 494	69 721
Insurance		-	3 463
Juno Aurora Haven		-	9 209
Kamo toys and puzzle costs		32 300	74 863
Marketing - FEDHASA		-	17 250
Project-specific expenses		431 965	83 020
Purchase of marketing materials (coffee table books and coasters)		123 201	-
SOS Childrens Village Christmas function		-	11 234
Sundry expenses		115 061	-
Think Tank Event		29 155	7 143
		1 508 263	**745 530**
Surplus before taxation		**195 500**	**424 258**
Taxation	9	-	-
Surplus for the year		**195 500**	**424 258**